

<b>Charitable Incorporated Organisation (“CIO”)</b>	<b>Charitable Company (“Company”)</b>
CIO has separate Legal Personality – it can enter contracts (e.g. employment contracts or leases) in its own name.	A Company has the same benefits
The CIO can also be sued in its own name.	A Company has the same benefits
Liability of Members limited to a specified amount (£1 or £10 usually) upon liquidation.	A Company has the same benefits
Filing Requirements with the Charity Commission annual report and annual accounts.	Filing Requirements with the Charity Commission annual report and annual accounts but in addition, also with Companies House.
Obligation to keep a register of Trustees, which is open to the public, and a register of members, which is open to inspection by the members.	A Company has the same obligations
Charges can not be registered at the Charity Commission (compared with Companies House for a Charitable Company) – should only an issue if seeking to raise funding by secured lending, although if the lending is secured by a charge over property then the charge will be registered in any event at the Land Registry.	Charges must be registered at Companies House. If borrowing is likely, it may be the lender would prefer a Company to enable its lending to be registered at Companies House.
CIO can not issue debentures as a means of funding.	A Company can issue a debenture.
Any Change in Trustee has to be registered with the Charity Commission within 28 days	Any Change in Trustee has to be registered with the Charity Commission and at Companies House within 14 days.
Duty to preserve records for at least 6 years from end of financial year they relate to.	A Company has the same obligations.
CIO must display its name in every location and every document or communication in the same way a Company does under the Trading Disclosures Regulations. This includes, any letters, places of business and any website. There are civil and criminal consequences (a fine) for non-compliance.	A Company has the same obligations.
One or Two Trustees can execute documents on behalf of the CIO	One or Two Trustees can execute documents on behalf of the Company.