



WILSON BROWNE
COMMERCIAL LAW

Case Study: Sure-Can Limited

The Wilson Browne Commercial Law Team acted for Sure-Can Limited in the disposal of the company to a management buyout team in a deal that took three months to complete with full due diligence being undertaken.

The MBO Team acquired 50% of the shares in the company and in addition the team dealt with agreements in respect of commercial property and advised Sure-Can Limited on all documentation required to complete the transaction.

Initial consideration of £360,000 was paid with further deferred consideration payable over a twelve month period.

The Wilson Browne Commercial Law Team worked closely with Macintyre Hudson's corporate finance team who provided tax and audit advice to the buyers.

Tight timescales were in place for this deal and attention to detail was key in ensuring that the MBO went through successfully. The Mergers and Acquisitions Team were assisted by colleagues in the Employment and Intellectual Property Teams on this deal.

“We really benefitted from the ability of the Wilson Browne team to provide advice on all aspects of this deal for us” says Keith Bonner, Managing Director. “the fact that Wilson Browne were able to react to any issue that arose and to get us fast and practical legal advice meant that we could progress the deal faster and without the same stress as might otherwise have been the case”.

The excellent working relationship of the Mergers and Acquisitions Team at Wilson Browne Commercial Law with other advisors including financiers and accountants also assists in deals such as this where an ability to provide proactive, practical and timely legal solutions is essential.

For more information or to discuss any merger or acquisition issues please contact Nina Wilson on 01536 410014 or at nwilson@wilsonbrowne.co.uk

